

Fixed Cash ISA Summary Table

| 1 st Class Credit Union Fixed Cash ISA – 2026-2027 | | | |
|---|--------|---------------|---------------------|
| What is the interest rate? | | | |
| <ul style="list-style-type: none"> • Interest rate 4% AER for new subscriptions for the year 2026-2027 • Interest rate 2.5% AER for previous years subscriptions that you wish to transfer in. • This rate is fixed for the full term of the account. • Interest is calculated daily on your balance. • Interest is paid annually and will be paid into your Fixed Cash ISA within 7 days of maturity. • Interest earned is paid gross, without deduction of income tax. You won't have to pay income tax on the interest earned on a Cash ISA under current regulations, provided that you keep to the annual subscription limit and any other ISA rules set by HMRC. Note that tax rules are subject to change by HMRC. | | | |
| Can 1st Class Credit Union change the interest rate? | | | |
| No. The interest rate is fixed and will not change during the term. | | | |
| What would the estimated balance be after 12 months based on a £1,000 deposit? | | | |
| Initial Deposit (current year subscription) | Term | Interest Rate | Balance at Maturity |
| £1,000 | 1 Year | 4% | £1,040 |
| Initial Deposit (previous year subscriptions) | Term | Interest Rate | Balance at Maturity |
| £1,000 | 1 Year | 2.5% | £1,025 |
| This projection is provided for illustrative purposes only and does not take into account your individual circumstances. | | | |
| How do I open and manage my account? | | | |
| <ul style="list-style-type: none"> • Eligibility: <ul style="list-style-type: none"> ○ Aged 18 or over. ○ UK resident for tax purposes. ○ Must be a member of 1st Class Credit Union. • Minimum deposit: £50.00. • Maximum subscriptions this year: £20,000 (not including previous years). • You can open and manage your account: <ul style="list-style-type: none"> ○ Online ○ By post ○ In person at our office | | | |
| Can I withdraw money? | | | |
| <ul style="list-style-type: none"> • This is a fixed-term account, so withdrawals are not permitted before maturity. • Any withdrawals will result in no interest being paid on the funds withdrawn. | | | |
| Can I add money to the account? | | | |
| <ul style="list-style-type: none"> • You may subscribe up to the Cash ISA allowance set by HMRC for each tax year. • Subscriptions can be made by payroll deduction, direct debit, BACS or Faster Payment. • The maximum aggregate savings balance of your Credit Union account must not exceed £120,000 protected under the Financial Services Compensation Scheme. | | | |

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| Can I transfer my ISA |
| <ul style="list-style-type: none"> • Transfers In: Yes, via the appropriate channels to prevent loss of tax-free status. • Transfers Out: Yes, however early transfer will result in no interest being paid on the funds. |
| What happens at maturity? |
| <p>At maturity you can:</p> <ul style="list-style-type: none"> • Withdraw funds. • Transfer your funds to another ISA. • Reinvest in a new ISA with us (if applicable). |
| Is my money protected? |
| Yes. Your eligible deposits are protected by the Financial Services Compensation Scheme (FSCS) up to £120,000. |
| Can I cancel the account? |
| Yes. You have 14 days from account opening to cancel without penalty. |
| Additional Information |
| <ul style="list-style-type: none"> • The tax-free status of this account depends on ISA regulations and your individual circumstances. • You must not exceed your annual ISA allowance. • This account is held in your sole name and cannot be transferred to another person. • 1st Class Credit Union is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority & Prudential Regulation Authority (FRN No. 213700). Our registered address is Aspire Business Centre, 16 Farmeloan Road, Rutherglen, South Lanarkshire, G73 1DL. |